

Year-2008
Purva Madhyama Ist Year, IInd Semester
Subject- Economics, Paper- 6th

Time- 3½ hours

Marks- 50

Instructions ► Each line should contain at least ten words and each page should contain eight lines.

Answer the questions according to the instructions given to each unit separately. Marks allotted to each question are indicated on the right hand margin.

Unit-A (V.V. Short Answer)

08

Note:- All questions of "Unit-A" are compulsory. Give the answer of each question in 2 lines.

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|----|--------|---|---|
| 1. | (i) | How does land differ from capital? | ½ |
| | (ii) | What do you understand by intensive cultivation? | ½ |
| | (iii) | Enumerate two reasons for the difference in qualities of land. | ½ |
| | (iv) | Why is labour more perishable than other factors of production? | ½ |
| | (v) | How can you define unproductive labour? | ½ |
| | (vi) | Why is supply of labour peculiar? | ½ |
| | (vii) | What are the general factors on which the efficiency of labour depends? | ½ |
| | (viii) | How does division of labour give rise to entrepreneurs? | ½ |
| | (ix) | What is meant by working capital? | ½ |
| | (x) | How does capital make provision to employment? | ½ |
| | (xi) | Point out the stages of capital formation. | ½ |
| | (xii) | Define the concept of deficit financing. | ½ |
| | (xiii) | What do you mean by disguised unemployment? | ½ |
| | (xiv) | What are the attributes of wealth? | ½ |
| | (xv) | Why is a capitalist differentiated from an entrepreneur? | ½ |
| | (xvi) | Mention two qualities of a successful entrepreneur. | ½ |

Unit-B (V. Short Answer)

15

Note:- Answer any 5 questions. Give the answer of each question in 4 lines.

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| 2. | Explain the concept of geographical division of labour. | 03 |
| 3. | What is the importance of mobility of labour for workers? | 03 |
| 4. | Elucidate the complex division of labour. | 03 |

P.T.O.